

Aylesford Parish Council

Finance Advisory Sub Committee

Minutes of the Meeting held on 22 November 2022

At the Capel Morris Centre, Aylesford

Present: Councillor Balcombe (Chairman) and Councillors, Ms Dorrington, Mrs Eves, Mrs Gadd, Gledhill, Hammond, Ludlow, Mrs Ogun, Ms Oyewusi, Rillie, Sharp, Shelley, Smith, Sullivan, Walker and Winnett.

In Attendance: Melanie Randall (Clerk)

Apologies: Councillor Fuller.

1. Apologies for Absence

Apologies of Absence from Councillor Fuller, were received, and the reason for absence agreed.

2. Declarations of Interest

There were no declarations of interest additional to those contained in the Register of Members Interests.

3. Minutes of the last meeting held on 18 October 2022

It was **Agreed** that the Minutes of the meeting held on 18 October 2022 be approved as a correct record and signed.

4. Donation Requests – Grants

There were no requests received.

5. S:137 Donation Requests

There were no requests received.

6. Financial Comparison

It was **Agreed** to note the Financial Comparison.

7. Internal Audit Report

It was Agreed to note the Internal Audit Report, first visit of 2022/23. The Council thanked the Clerk for a good report.

8. Cambridge & Counties Fixed Rate Account

The Clerk informed the Council that the one-year fixed rate account for £42,500 has now matured and explained the options were to

- A. reinvest the funds for a choice of 1 – 5 years
- B. withdraw the funds and close the account

After discussion option A was **Agreed** - to reinvest the funds (£42,500) into a Fixed Rate Account for a period of one year.

9. Any Other Correspondence

The Chairman reminded members that it's the Aylesford Christmas Market on Saturday 26 November 2022 from 2pm until 7pm. He thanked the Clerk for her time and dedication in helping to organise the market and the members thanked the Clerk in advance for the hours she will be working to cover the event.

10. Duration of Meeting

8.35pm to 8.43pm.